

Sample of a one year period balance sheet:

Sample Business Co.
Balance Sheet
As of December 31, 2008

ASSETS

Current Assets

Cash	\$ 500
Accounts receivable	1,400
Inventories	600
Prepaid insurance	140
Total Current Assets	2,640

Noncurrent Assets

Long-term investments	1,100
Property and equipment	1,500
Total Noncurrent Assets	2,600

TOTAL ASSETS	\$ 5,240
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LIABILITIES AND OWNER'S EQUITY

Liabilities

Current Liabilities

Accounts payable	\$ 250
Short term notes payable	440
Total Current Liabilities	690

Noncurrent Liabilities

Long-term notes payable	100
Total Noncurrent Assets	100

Total Liabilities	790
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Owner's Equity

Balance at beginning of period	4,300
Add: Net profit for the period	250
Less: Drawings for the period	100
Balance at end of period	4,450

TOTAL LIABILITIES AND OWNER'S EQUITY	\$ 5,240
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Sample of a two - year comparative balance sheet:

Sample Business Co.
Balance Sheets
As of December 31, 2008 and 2007

	2008	2007
ASSETS		
Current Assets		
Cash	\$ 500	\$ 430
Accounts receivable	1,400	1370
Inventories	600	720
Prepaid insurance	140	110
Total Current Assets	2,640	2,630
Noncurrent Assets		
Long-term investments	1,100	900
Property and equipment	1,500	1400
Total Noncurrent Assets	2,600	2,300
TOTAL ASSETS	\$ 5,240	\$ 4,930
LIABILITIES AND OWNER'S EQUITY		
Liabilities		
Current Liabilities		
Accounts payable	\$ 250	\$ 180
Short term notes payable	440	350
Total Current Liabilities	690	530
Noncurrent Liabilities		
Long-term notes payable	100	100
Total Noncurrent Assets	100	100
Total Liabilities	790	630
Owner's Equity		
Balance at beginning of period	4,300	4090
Add: Net profit for the period	250	220
Less: Drawings for the period	100	10
Balance at end of period	4,450	4,300
TOTAL LIABILITIES AND OWNER'S EQUITY	\$ 5,240	\$ 4,930

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